FISCAL IMPACT STATEMENT ON BILL NO. H.3098

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TO: The Honorable Daniel T. "Dan" Cooper, Chairperson, House Ways and Means Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Bryce Wilson

DATE: May 1, 2007 SBD: 2007361

AUTHOR: Representative Sellers PRIMARY CODE CITE: 59-150-360

SUBJECT: Technical Colleges - Lottery Tuition Assistance

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

See Below

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

See Below

BILL SUMMARY:

This Bill would amend the Code of Laws to allow students from technical colleges and two year public institutions that meet certain requirements to receive lottery tuition assistance funds above the cost of tuition.

EXPLANATION OF IMPACT:

Based on the Commission on Higher Education's (CHE) interpretation, this Bill only applies to Denmark Technical College since it is the only one with dorms owned and maintained by the college. Annual enrollment in the dorms is estimated at 1,000 including fall, spring and summer school. Therefore, in order to maintain the same level of support per students (\$996 per term) an additional \$996,000 would be need annually. If funding is not increased for this initiative, CHE estimates the average award amount would decrease from \$996 to approximately \$924 per student. Funding for this initiative is at the General Assembly's discretion. Additional funding could come from the State General Fund and/or Education Lottery funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:
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Harry Bell

Assistant Director, Office of State Budget